



Northwell Health - Housing Program



About Northwell

New York's largest private employer and health care provider.

- 23 hospitals and more than 830 outpatient facilities.

More than 76,000 employees caring for millions of individuals and their families who share our neighborhoods and communities.

- Service area of **nearly 11 million** people.
- Locations spanning across Long Island, Manhattan, Queens, Staten Island and Westchester.

Named to Fortune's Best Places to Work in Health Care, ranking as the highest-rated health system in the New York Metro area.

Glassdoor Employees' Choice Award, ranking among the 100 best companies in the nation to work for in 2021.

Recognized as one of the nation's top employers for military veterans.

Program with Long Island Housing Partnership

2006

- Program inception:
- 20 employees per year - \$3,000

2008

- A recruitment tool:
- 20 employees per year - 10,000 for nurses, and \$5,000 for non-nurses

2016

- Let's help more employees!
- 40 employees a year - \$5,000

Employees were also eligible to obtain matching funds through the Long Island Housing Partnership (LIHP). They secure other grants from federal, state and local sources that help the employee.

Example of the benefit in 2021

Northwell Funds \$5,000 for the down payment or closing costs.

County funds \$12,000 from either Nassau, Suffolk, Town of Babylon, Town of Brookhaven, or Town of Islip)

- 5 year lien on property

NYSAHC funds \$38,000:

- \$14,000 for down payment,
- \$24,000 for rehab
- 10 year lien on property

Total grant to employee: \$55,000 total



Employee eligibility requirements:

- Minimum one-year of employment
- Full and part-time employees
(working .5 or greater)
- Not a current homeowner, or a homeowner at the time of application
- Interested in housing in Nassau or Suffolk counties (housing includes houses, condominiums and co-ops)
- Employee must be able to secure a mortgage if accepted into the program
- Meet income requirements established by The Department of Housing and Urban Development (HUD)
 - For example, 2020 maximum income requirement for a household of 1 in the first category was \$69,450



Employee is referred to the Long Island Housing Partnership



- LIHP evaluates financial information and other criteria by reviewing W-2 Statement and past Income Tax Returns
- If the employee is approved, they are required to attend two meetings with LIHP:
 - Financial meeting to determine if they are eligible for a mortgage
 - Information meeting discussing Grant allocation
- Employee then actively looks for a home
 - Employees who cannot find their desired home will rollover as eligible in the next year
- When employee finds a home through the program, LIHP notifies Northwell to process payment to employee for closing.

Thank you

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